



GOVERNOR'S ECONOMIC RECOVERY ADVISORY BOARD

WHERE WERE WE, WHERE DID
WE GO, WHERE ARE WE NOW?

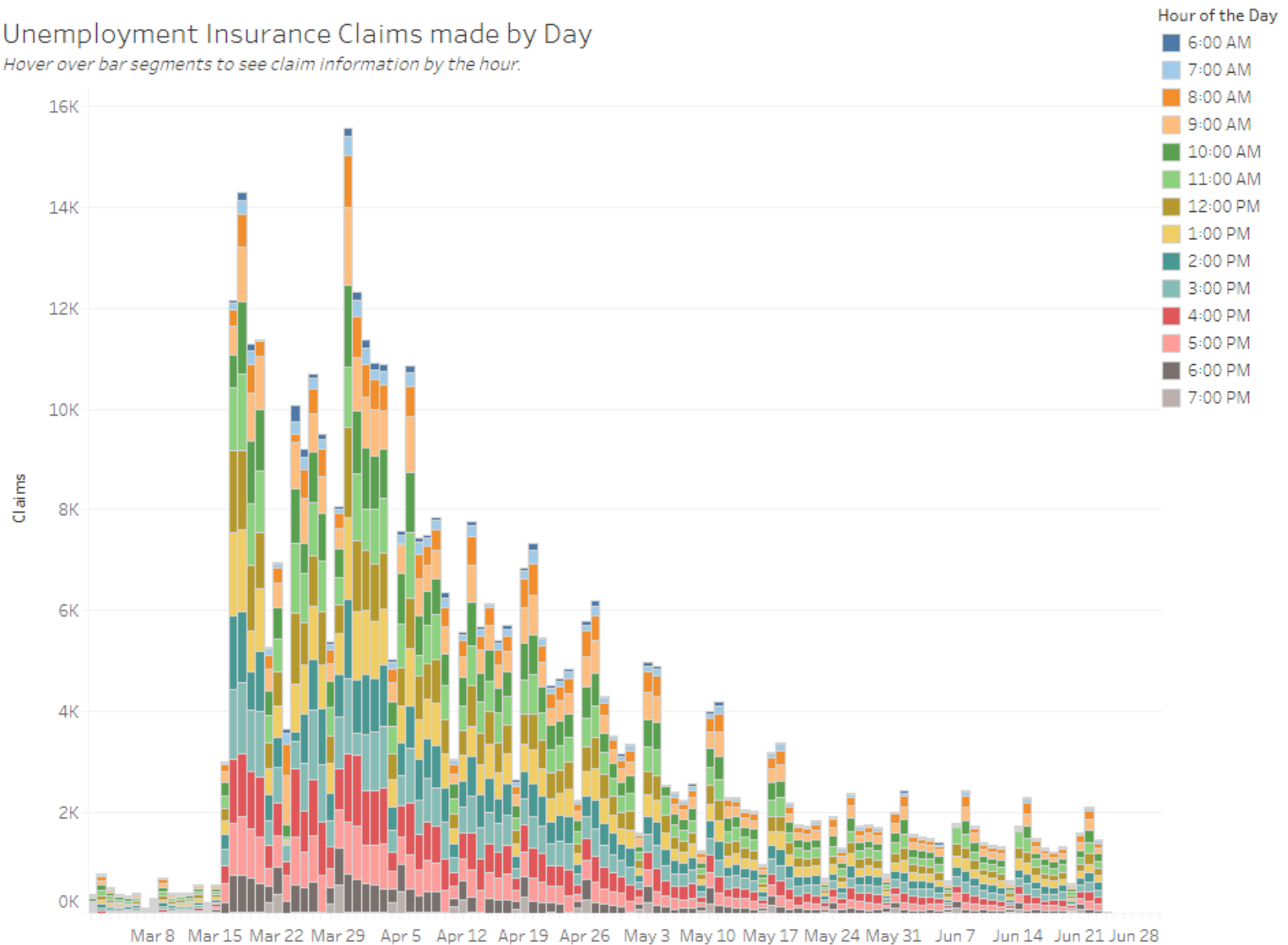
Beth Townsend
June 25, 2020

IOWA
WORKFORCE
DEVELOPMENT



Unemployment Insurance Claims made by Day

Hover over bar segments to see claim information by the hour.

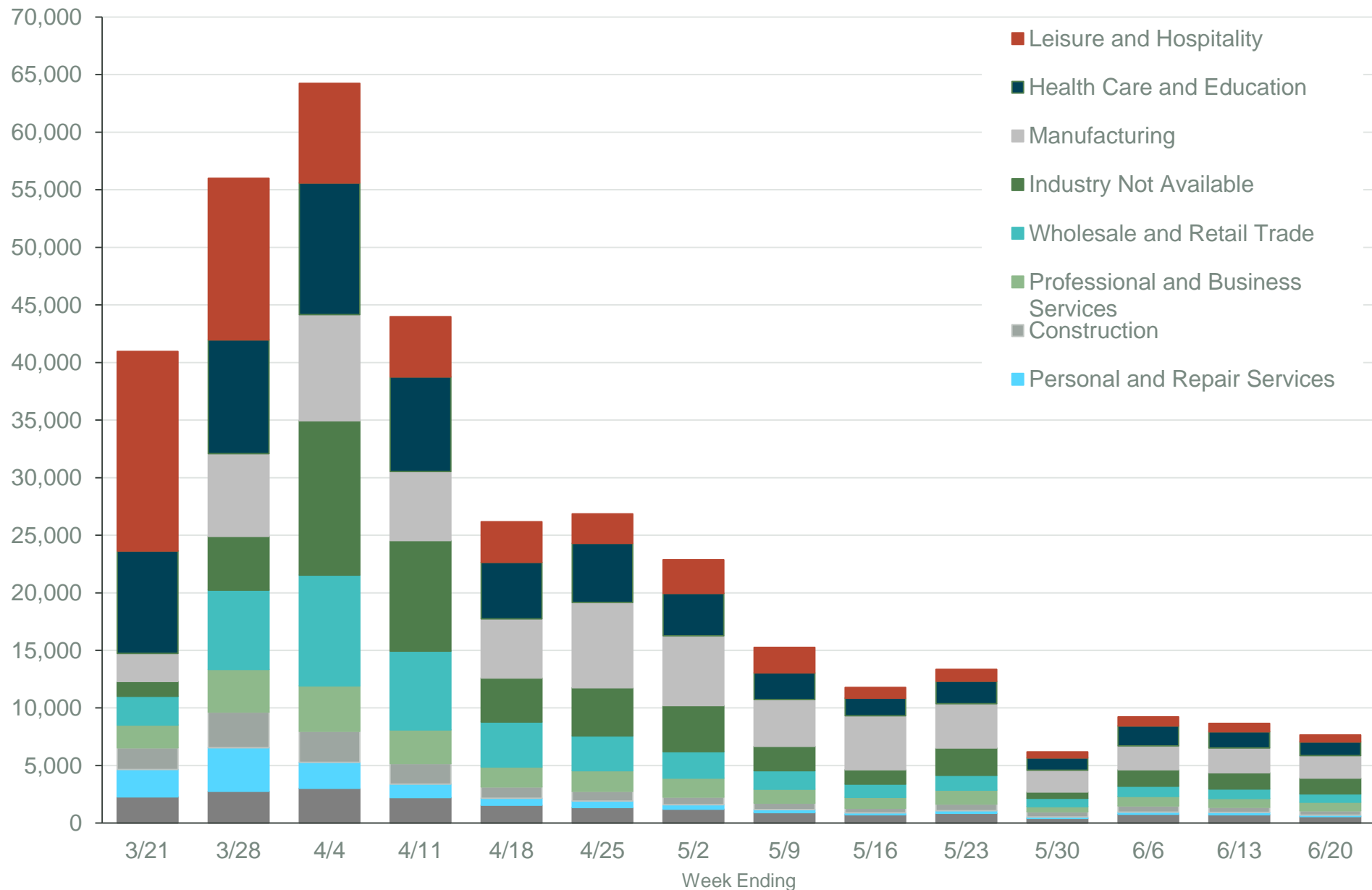


Last Updated June 24, 2020 7:15 am

An interruption of data collection occurred 6:00 am-7:00 am on 3/20/20.

UI Initial Claims by Industry

March 15, 2020 through June 20, 2020



March 14 – June 20

Regular UI Benefits Paid

- \$572,273,870.92
 - Initial Claims: 359,669 Continued Weeks: 2,006,134
-

Pandemic Unemployment Assistance (PUA)

- \$56,263,041.46
- Payments: 138,736

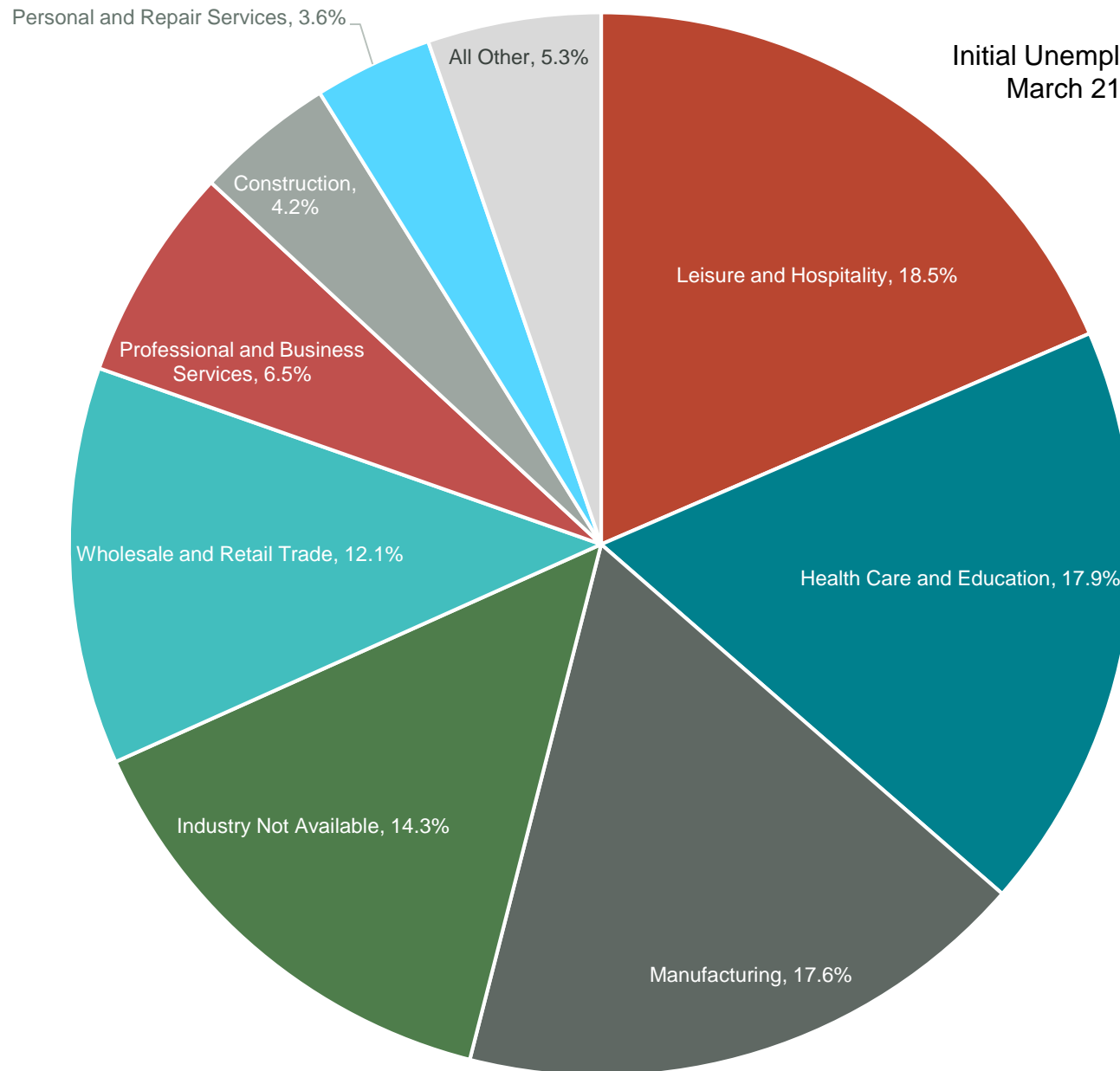
Pandemic Emergency Unemployment Compensation (PEUC)

- \$18,242,482.97
- Payments: 25,098

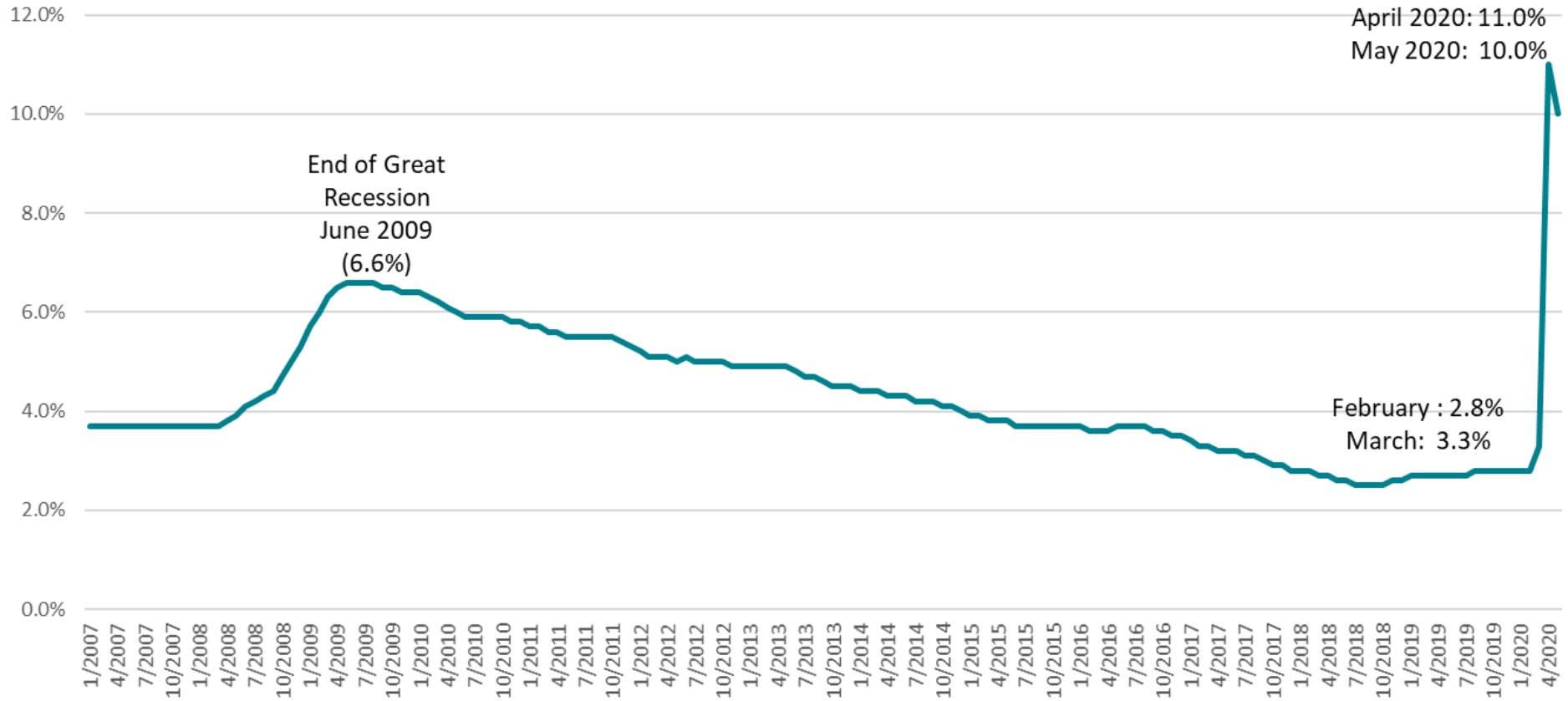
Federal Pandemic Unemployment Compensation (FPUC)

- \$1,055,653,200.00
- Payments: 1,537,148

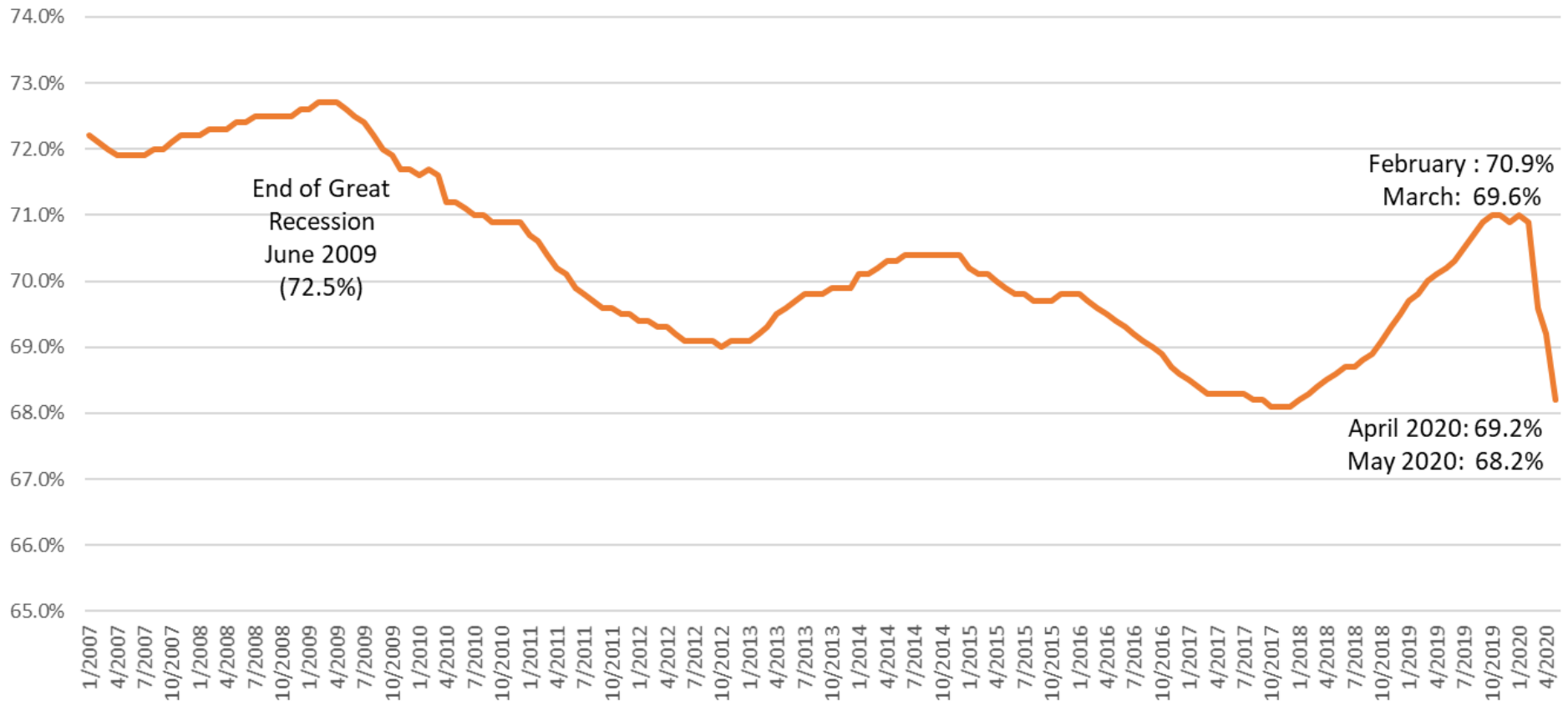
Initial Unemployment Claims by Industry
March 21, 2020 -June 20, 2020



Iowa Unemployment Rate Seasonally Adjusted

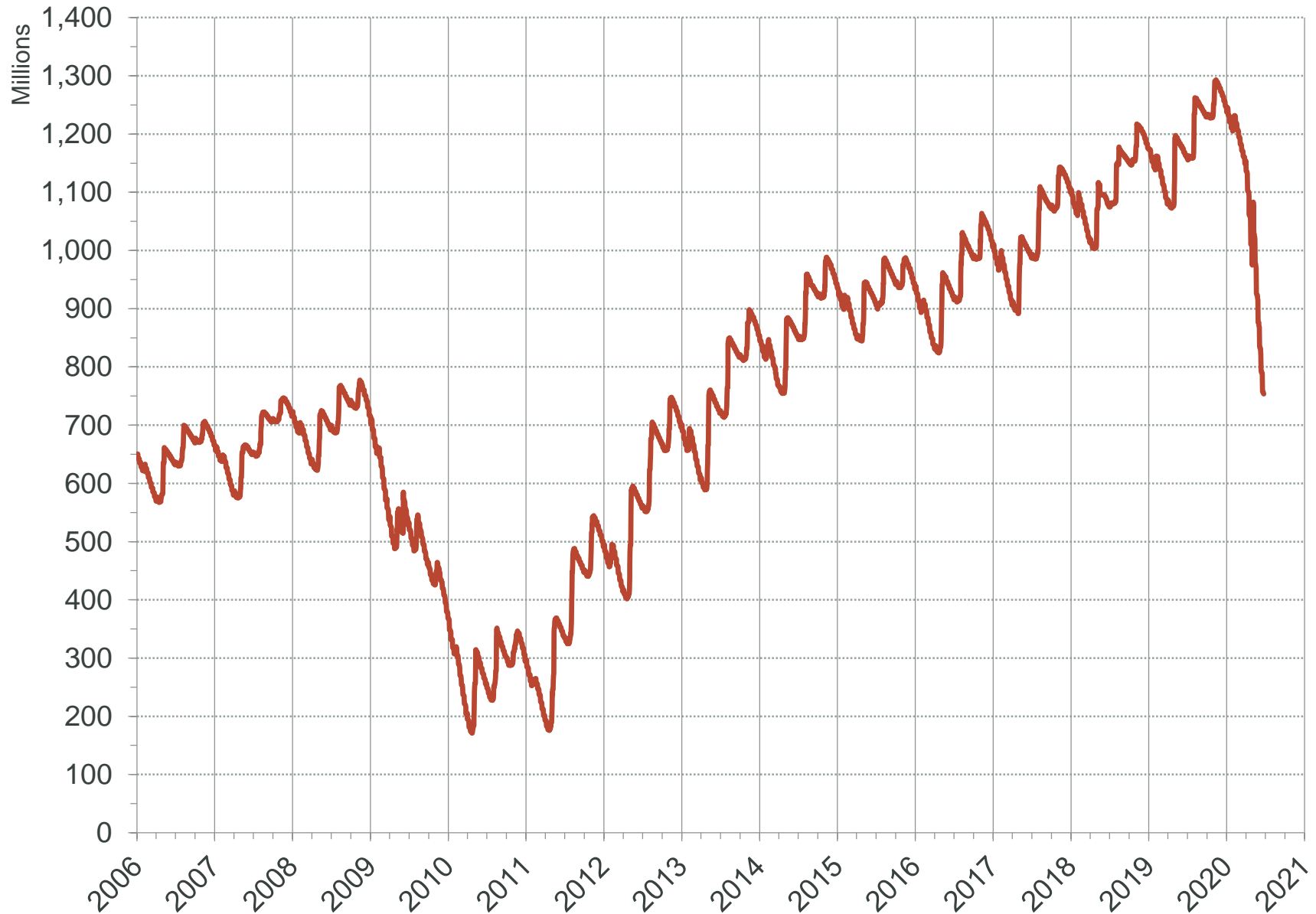


Iowa Labor Force Participation Rate Seasonally Adjusted



Unemployment Insurance Trust Fund Balance

Fund Available to Pay UI Benefits





MAY 2020

PROFILE OF IOWA'S UNEMPLOYED PERSONS (UNEMPLOYMENT BENEFIT RECIPIENTS)

*Data for this report represent claimants who filed
a UI claim the week including the 12th of the month.

GENDER



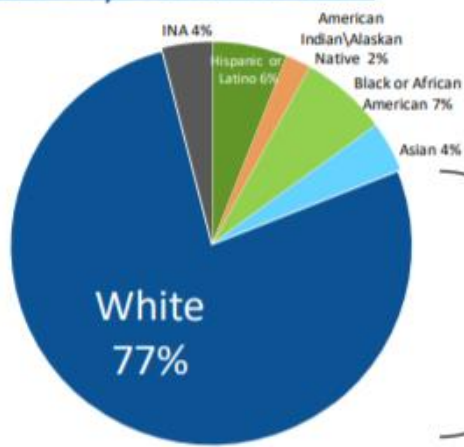
56% of claimants were **FEMALE**



42% of claimants were **MALE**

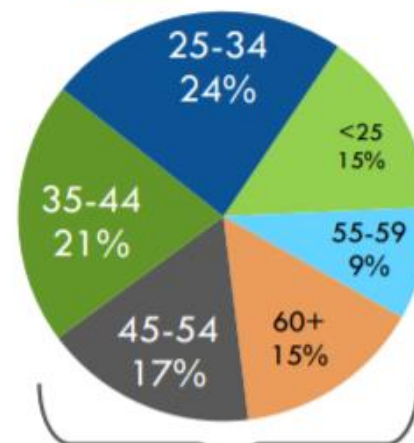
2% of gender responses, N/A

RACE/ETHNICITY



77% of all claimants were white
followed by **7%** Black or African American.

AGE



62% of all claimants were between
the ages of **25 & 54**.



INDUSTRY



ACCOMMODATIONS & FOOD SERVICES



18%

MANUFACTURING



17%

HEALTHCARE & SOCIAL ASSISTANCE



14%

RETAIL TRADE



11%

INDUSTRY NOT AVAILABLE

N/A

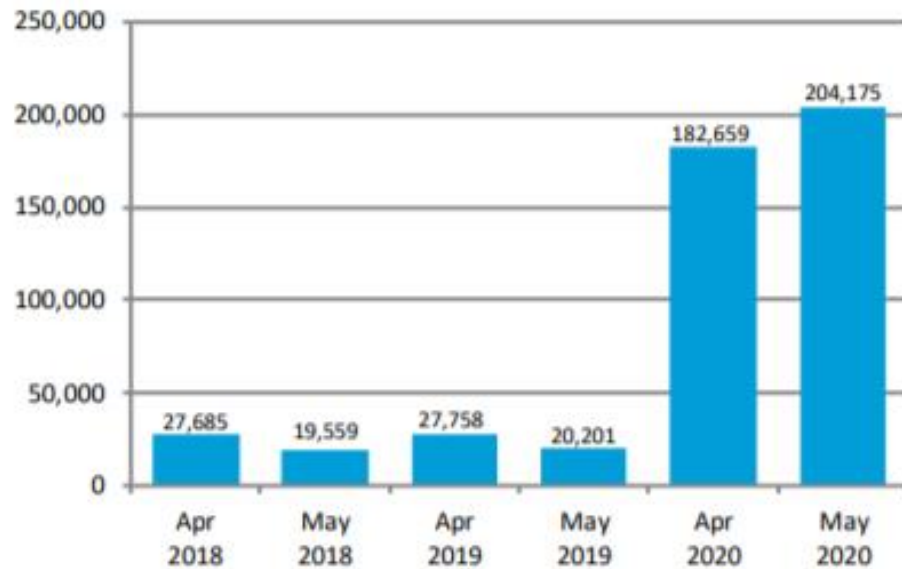
7%

TOP 5

INDUSTRIES OF CLAIMANTS

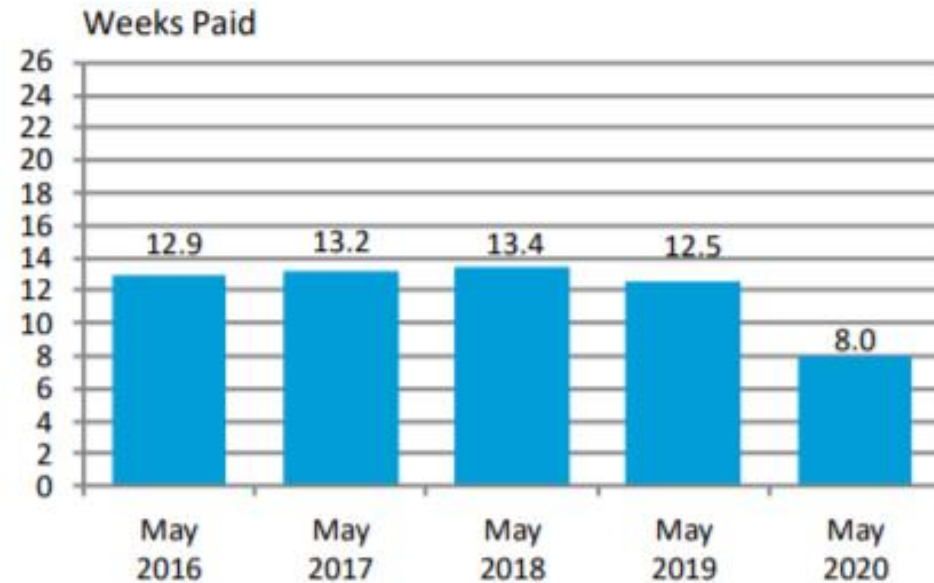
*Industry Not Available includes self-employed,
Independent Contractors, etc...

NUMBER OF UI RECIPIENTS



- Recipients represent the number of persons receiving at least one UI benefit payment during the month.
- The number of UI recipients for May 2020 (204,175) increased by 21,516 from the recipient number in April 2020 (182,659) primarily due to COVID-19 shutdowns. The industries most affected are Accommodations and Food Services, Manufacturing, Health Care and Social Services and Retail Trade.

DURATION OF UI BENEFITS 12 MONTH AVG.



- The maximum duration of UI benefits for most UI claimants is 26 weeks., unless extended benefits are triggered due to high unemployment.
- The duration of benefits for May 2020 was 8 weeks, an increase from April 2020 when the duration of benefits was at 7 weeks, and a sharp decline from May of 2019 when the duration of benefits was at 12.5 weeks due to the rise in unemployment insurance claims.

Source: Iowa Unemployment Insurance Statistics. Note: The UI system was primarily designed to serve people who lost their last job. These characteristics do not necessarily reflect job leavers, new entrants, reentrants, and benefit exhaustees. According to the UI Data Summary publication, about 38% of unemployed persons in Iowa received UI benefits.

Comparison of High Quarter Average Weekly Wage to Individual Claimant's Weekly Benefit Amount
Weekly Benefit Amount Includes Regular UI Benefit Plus \$600 FPUC Payment
New or Additional Regular UI Benefit Claims Filed March 15 to June 5, 2020

High Quarter Average Weekly Wage	Total	Weekly Benefit Amount Exceeds Weekly Wage							
		Yes				No			
	Number of Claimants	Number of Claimants	Average			Number of Claimants	Average		
			Weekly Benefit	Weekly Wage	Difference		Weekly Benefit	Weekly Wage	Difference
\$120-\$200	12,503	12,503	\$ 695	\$ 166	\$ 529	0	0	0	0
\$201-\$400	43,837	43,837	\$ 775	\$ 303	\$ 472	0	0	0	0
\$401-\$600	47,919	47,919	\$ 891	\$ 501	\$ 390	0	0	0	0
\$601-\$800	45,419	45,419	\$ 1,007	\$ 698	\$ 309	0	0	0	0
\$801-\$1,000	34,136	34,136	\$ 1,091	\$ 895	\$ 196	0	0	0	0
\$1,001-\$1,200	22,386	11,973	\$ 1,102	\$ 1,050	\$ 53	10,413	\$ 1,091	\$ 1,143	\$ (52)
\$1,201-\$1,500	19,186	0	0	0	0	19,186	\$ 1,099	\$ 1,335	\$ (236)
\$1,501-\$2,000	14,383	0	0	0	0	14,383	\$ 1,101	\$ 1,704	\$ (603)
\$2,001-\$3,000	6,228	0	0	0	0	6,228	\$ 1,104	\$ 2,344	\$ (1,240)
\$3,001-\$5,000	1,777	0	0	0	0	1,777	\$ 1,110	\$ 3,681	\$ (2,571)
OVER \$5,000	633	0	0	0	0	633	\$ 1,114	\$ 6,801	\$ (5,687)
Total	248,407	195,787	927	583	344	52,620	\$ 1,099	\$ 1,662	\$ (563)
Percent of Claimants	100%	79%				21%			

The average weekly wage was computed by dividing base period high quarter wages by 13.

6/05/2020

Additional Benefit Amount	# Claimants Exceeding Weekly Wage*	% Claimants Exceeding Weekly Wage*
\$ 50	147	0.1%
\$ 100	19,794	8.0%
\$ 150	46,631	18.8%
\$ 200	75,279	30.3%
\$ 250	104,514	42.1%
\$ 285	124,348	50.1%
\$ 300	132,271	53.2%
\$ 350	154,946	62.4%
\$ 400	167,205	67.3%
\$ 450	175,295	70.6%
\$ 500	182,961	73.7%
\$ 550	189,796	76.4%
\$ 600	195,854	78.8%

*Estimate based upon claimants high quarterly weekly wage

Fraud-Identity Theft

Confirmed Claims: 271

Probable Claims (Still Investigating): 448

Fraudulent benefits paid from regular UI Benefits

- \$57,024

Federal Pandemic Unemployment Compensation (FPUC)

- \$82,200

Amount Prevented from payment for Fraudulent Claims

- \$3,880,744

Fact Findings

- Since May 1, 2020: 21,487 (300% increase from 2019)
 - May 1, 2019 – June 24, 2019: 7,134
 - Pending: 10,000+
 - Employer Job Refusals Reported Online: 3,900+
-

Voluntary Shared Work

- Employer VSW plans approved: 192
- Employees included in the VSW plans: 8,741
- Employees currently receiving VSW payments: 1,548



UNLEASHING OPPORTUNITIES TO GET
IOWA FUTURE READY.